# LOWER RECORDS IN MANY STOCKS

in Week Most Issue Show Small Net

### Gain. YESTERDAY A HOLIDAY

Most Important Development Danger of Strike on Harriman Lines.

[Special to The Times-Dispatch.]

New York, September 2.—With the exception of the New York Produce in net amounted to \$363,980 on the Exchange all commodity and stock exchanges in Wall Street were closed today, and will not reopen for business [Chickens, choice, small the content of the co

Richmond, Va., September 2.—With the exception of the New York Produce in net amounted to \$363,580 on the Exchanges all commodity and stock exchanges in Wall Street were closed to-day, and will not reopen for business until Tuesday morning.

Although nominal lower records were made earlier in the week by nearly all standard railroad and industrial shares, most Issues showed small net gains for the week when trading ended Friday night, and most bankers were of the opinion that urgant liquidiation had been completed.

Most important of the developments the past week was the more threatening aspect of a strike on the Harriman lines, the efficials of those roads refusing to accede to the demands made by their employes.

While the stock situation was still threatening at the close of the week conservative bankers had hopes that a strike might be averted. That the result could not increase the wages of their employes without jeopardizing the flividends on their stocks was manifest by the reports of the earnings sanounced for July. Gross revenues of the Union Pacific and Scales of the railroads Union Pacific and Scales of the railroads Union Pacific and 132,133 on the Southern Pacific. The Pennsylvania system also of the railroads Union Pacific and 132,133 on the Southern Pacific and Scales of the Supreme Court heid and Southern Pacific and Pacifi

### RICHMOND TOBACCO MARKET. Richmond, Va., September 2, 191 Quotations on the Richmond Tobacco 1 change:

| REGINE | RESPRESS | REGINE | SMOKERS—Common Medium Fine CUTTERS—Common ...... Medium .....

SUN-CURED-NEW.

### MISCELLANEOUS MARKETS.

PEANUT MARKET. (Purnished by Rodgers, McCabe & Co.)
Petersburg, Va. September 2.—Peanuts.—
Farmers' Spanish—Firm at \$1.25 per hushelVirginias—Firm, bunch, 1455c per pound;
fancy hand picked, 4565c per pound;
prime, te per pound; prime, 13c per
pound; machine picked, 3565 te, per pound;
shelling stock, 3c per pound.

DRY GOODS MARKETS

New Tork, September 2.—There was a fairly good business in the primary market, despite the fact that a holiday feeling was in evidence. Bleached goods, prints, sheetings and napped goods were in moderate request. An encouraging phase of the market was that buyers displayed a tendency to increase the size of their orders.

NAVAI. STORES.

Savannah, Ga., September 2 - Spirits Turpentine-Firm at 314, 346.; sales 444 cacks; receipts 716 casks; shipments 225 casks, stock, 32,765 casks. Rosin-Firm; sales 2.565 barrols; receipts 2.725 barrols; shipments 22.585 barrols; stock 92,516 barrols. Quote: B, 35.95.

Charleston. S. C., September 2-Turpentine-Firm at 514c. Rosin-Firm. Quote: B, 1146.24578

## MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPTEMBER 2, 1911.

chandise and passengers, Old Dominion Line. Steamer Berkeiev, Shelly, Norfolk, mer-Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and pas-tengers, Virginia Navigation Company

SAILED Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line.

COTTON MARKET.

New York, September 2.—Cotton Exchange closed to-day on account of holiday.
Total to-day at all ports—Net receipts, 17,573 baies; export to Great Britain, 4,127 baies; stock, 33,99 baies.
Consolidated at all ports—Net receipts, 17,573 baies; export to Great Britain, 4,127 baies,
Total to-day nentu neutnauonununn Total since September 1 at all ports—Net receipts, 4,110 baies; export to Great Britain, 19,445 baies; to France, 18,045 baies; to the Continent, 29,775 baies.
In total to-day at all ports, net receipts, New York omitted.

Bank Statement.

New York, Septimber 2, The statement of clearing-house banks for the week shows that the banks hold \$33,493,100 reserve in excess of legal requirements. This is a degress of \$8,786,600 in the proportionate cash

eserve as compared with last week.

The statement follows: Actual condition—
Loans, \$1.894,679,000; decrease, \$13,815,000,
Specie, 1349,455,000; decrease, \$13,207,000,
Legal tenders, \$33,085,000; decrease, \$2,579,000,
Net deposits, \$1,791,597,000; decrease, \$2,531,-

Circulation, \$49.342.000; increase, \$727,000, Banks cash reserve in vault, \$259,357,000. Trust companies cush reserve in vault, \$53,303,000.
Aggregate cash reserve, \$432,570,000. Excess lawful reserve, \$25,562,569; decrease, \$11,670,650.

Trust companies reserve with clearing-house members carrying 25 per cent. cash reserve, \$55,190,000. Summary of State banks and trust companies in Greater New York not reporting to the New York Clearing-House:
Loans, \$135,455,500; decrease, \$32,35,200. Specie, \$64,641,000; increase, \$10,600. Legal tenders, \$11,291,160; decrease, \$300,200. Total deposite, \$711,682,600; decrease, \$1.72,500.

The time for depositing the securities of the American Tobacco has expired, but was extended. The permanent certificates of deposit were listed on the New York Stock Exchange.	ractory make, firsts, 20m. Cheese—Steady and prices unchanged; exports, \$100 notes. Eggs—Firm; prices unchanged.  CHICAGO GRAIN MARKET.			
CATTLE MARKETS.  RICHMOND LIVE STOCK MARKET (Bales at Union Stock Yards.) Richmond, Va., September 2, 1911.  Report of the live stock market for the week ending August 25:  Receipts—Cattle, 206 head: calves, 155 head; sheep, 641 head; hogs, 41 head.	lic to lic higher than last night. Corn made a net gain of 1, 8 high to 11 Gligo, and onto 10 advance to hulbur. The end of the session left her products.			
Best steers, 51/6 .c.; medium to good,	Leading futures to-day ranged as follows:			
4% g 54c; common to fair, 3% g 44c; best helfers, 44 g 6c; medium to good, 3% g 44c;				
common to fair, 34 #3%c.; best cows, 3% &	Hept 89% 91 89% 91			
the : medium to good, little: common	Dec			
fair, 2023cc; bulls, 35 9 tc.; calves, 5 % Tc. Cows and calves, \$20 9 50 00 per head. Best				
hors, 71-27%c.; sows and stags, 5261c;	Sept 65% 66 65? 65%			
best jarnba, 626%c.; common, 135c.; sheep,	1700, 63% 64% 63% 64%			
1½ (1 3½c.	May 63% 66% 66% 66%			
The Court was the same and the	A CONTROL OF THE PARTY OF THE P			
New York, September 2.—Beeves-Steers, 16.2507.60 Dressed beef steady. Calves-	Dec 46 46% 45% 45%			
Veals, \$7 2 10.00; culls, \$5 6 6.50. City dressed	May 41% 49% 41L 41L			
venie firm at 12 ff 16c : country dressed years.	MESS PORK-Per bbl.			
11@14%c. Sheep and Lambs-Sheep, \$207	Jan. 16.30 16.45 16.50 16.40 1.A.RD-Per 100 lbs			
\$ 75; lambs, \$5-37.35. Hogs-Steady.	Nept 3.50 8.60 9.50 9.6715			
RICHMOND TOBACCO MARKET.	Oct 5.50 5.65 9.55 6.000			
	Jun			
Richmond, Va., September 2, 1911 Quotations on the Richmond Tobacco Ex-	SHORT RIBS-Per 100 lbs. Sept 9.33 9.25 9.224 9.224			
change:	Sept. 9,35 9,25 9,224 9,224 0ct. 8,424 8,424 8,424 8,424 8,424			
BROWN SHIPPING-REORDERED	Cash grain closed: Wheat-No. 2 red. 1981			
Lugs \$ 7.50 @\$ 8.75	Ulligo No. 3 red Starle Vo a hard			
Short leaf 5.09 & 10.50	Winter, 9216 2 9614c : No. 3 hard 97 water . Co. 1			
Long leaf 10.60 @ 12.50 Wrappers 12.00 @ 15.60	i northern spring \$100 m 100 No a north			
BRIGHTS	era, apring, \$1.02011.07; No. 2 postbern i			
SMOKERS-Common 7.60 @ 5.50	spring, 92 m \$1.00; No. 2 spring, 08 m \$1.04; No. 3 spring, 90 m \$1; No. 4 spring, 80 m \$000; vel-			
Medlum 5.00 8 11.09	vet chaff, 82% for Cornerva a No. 2 well-			
Fine 12.00 % 13.00				
CUTTERS-Common 12 90 @ 12.50	while and No. 3 vellew said freeze va 11.			
Medium	No. 4 white and No. 4 vellow storius !			
	Uats-No. 2 white 425 of 4514c - Ca & man-1			
PARCY	43% ff 44%c ; No. 4 white, 42% @ 43%c ; stand-1			

11.00 ard, 43% 45c; No. 4 white, 42% \$45%c; stand-

There is a Natural

or otherwise, have never married.

pany for their benefit.

And laudable desire in the heart of every man that

his name be perpetuated in the affection of his kin-

This fact leads to the point we have in mind, that is to say: Many of our best citizens, either from choice

Among the number some, by prudent manage-

ment, have accumulated valuable estates, which, in

the absence of a will, will pass by inheritance to the

next of kin, with the result, as is usually the case-"Easy come, easy go"-the money may soon be gone-

A Suggestion

brance of those who will benefit through your success

in life by placing the money in Trust with this Com-

Perpetuate yourself in the affectionate remem-

We recently drew a will for a gentleman who made this Company his Executor and the Trustee for sev-

eral nieces and nephews, and the excellent provision made in that will gave us the suggestion for these re-

Virginia Trust Co.,

RICHMOND, VA.

Capital One Million Dollars

# The Directors of This Bank

Are not only business and professional men of high standing in the community, but they are large stockholders in the bank, and recognize their responsibility to depositors by making personal examinations and have an accurate knowledge of the affairs of the bank.

We invite the accounts of merchants and corporations in South Richmond desiring the superior services of a bank equipped to transact any banking business.

# Manchester National Bank,

D. C. Ballard, Cashier.

A. A. Adkins, Vice-Pres. W. J. Fisher, Asst. Cashier.

# HENRY S. HUTZLER & CO. **BANKERS**

DO A GENERAL BANKING BUSINESS

—Loans, Discounts, Exchanges, Collections, etc.—and solicit the accounts of individuals, firms and corporations. Interest allowed on savings accounts—3 per cent.,

# Fifty Dollars Belonging To You

In our Savings Department are worth more to you than if they were in your pocket or locked up at home.

They're earning something -three per cent. a year, compounded semi-annually.

You have to work--why shouldn't your property do likewise?

Ten, twenty, fifty dollars in bank THIS week is an incentive to add a little more to the sum next week, and the week after. Almost before you know it there'll be a snug sum to your credit.

## Commonwealth Bank

H. L. DENOON, President.
W. L. WALTERS, Vice-President and Cashier.
S. E. WALTERS, Assistant Cashier.
H. G. PROCTOR, Assistant Cashier.

W. Creed Davis, Geo. C. Walters, Hugh Denoon, H. Stuart MacLean, P. C. Christian,

DIRECTORS. JIRECTORS.
J. Randolph Tucker,
Isaac B. Davenport,
L. T. Christian,
W. H. Dunn,
Louis Washer,
H. L. Denoon, BRANCHES:

H. S. Wright, W. L. Walters, Wm. L. Wade, C. B. Cooke, E. M. Bell.

East Broad Street, Twenty-fifth and Broad Streets, 3914 Williamsburg Avenue.

western, domestic, 91@20c.		
RICHMOND GRAIN M. Richmond, Va., Septe WHOLESALE QUOTATIONS	mber 2. 1	911. NGE.
WHEAT-Car lots.  No. 2 red, Western.  No. 3 red, Virginia.  No. 3 red.  Virginia, bag lots.  Virginia, bag lots (for seed)  CORN-Car lots.	923/4 25 923/4 25 82 29	95 94 93 90 96
No. 2 white	g g	72% 71% 71% 71%

Eigh, 111, September 2—Butter-Firm at 25c; output, \$35,000 pounds. There will be no meeting of the board Monday-holiday.

Battimore, Md., September 2—Wheat-Firmer; spot, contract, \$19c; Southern on grade, \$500 gible. Corn-Firmer; spot, contract, \$19c; Southern on grade, \$500 gible. Corn-Firmer; spot, contract, \$19c. O atta-Stranger; No. 2 white, tract, \$19c. O atta-Stranger; No. 2 white, new, \$450 gible.; old, \$450 gible; No. 2 mix-

irgin	ia, ba	tots		80	6	
	RICHM	OND H	AY MAR	KET		
The 9	motatic	me are	as follow			Ļ
sht s	Timoth Timoth Clover,	mixed.		23.00 No: 23.00	minal	
. 1 (	lover.	mixed		No.		
ODEC	-Com	d large	bales	7.50		
ents This	conten market e rules	ts and	hat hay a thus avoi hay in Nationa	d rej	ors re	1.

### JUDGE BIGGS RESIGNS.

oushee and Sykes May Apply for Appoint-Foushee and sykes May apply for Appointment.

Pine City, Minn., September 2.—Har-Crawford Biggs, Judge of Superior Court.

Ninth Judicial District, to-night at Durham, mailed a letter to the Governor North Carolina, transmitting his resigna-

desire to spend more of his time with his

family.

A special from Durham to-night states that ex-State senator Howard Fousnes will be urged by Durham people for appointment as his successor: and that City Judge Sykes, of Durham may put in his application for the position.

### BRUCK AND BLOCK GO TO MAJOR LEAGUES

Cincinnati, Ohio, September 2.—One hundred and ten minor league baseball players will become members of the major league next season as the result of the drafting process before the National Baseball Commission here yesmajor league next season as the result of the drafting process before the National Baseball Commission here yeaterday. Of this number sixty-three will enter the National League, while forty-seven will start their major League careers in the American league. The Brooklyn team, of the National League, and the Detroit and Cleveland clubs, of the American League, appear to have been the luckiest in the draw. Brooklyn obtained sixteen players, and eleven will go to Cleveland. While Octroit only secured nine, yet no less than four of the nine men were wanted by several other teams. They can be a secured of the conton, were the best liked players. Desortion, were the best liked player

Financial.

## Every Man, Woman and Child in Greater Richmond

and the South

SHOULD KNOW THIS FACT: NOTE IT WELL

# UNION BANK

OF RICHMOND 1107 East Main Street Is the Oldest, Strongest and Safest Savings Bank in the South

Write for our bookle, "Banking by Mail."

3%—Interest, Compounded Twice a Year—3%

Capital .....\$ 219,750.00

J. B. BEASLEY, President.

GEO. W. CALL, Cashler. DIRECTORS. R. T. Arrington,

Samuel W. Tompkins,

Chas. Davenport, T. W. Pemberton.

## \$3,000,000 Guarantee Against Loss Offered by the Stockholders to Depositors in the

NATIONAL BANK OF VIRGINIA,

CAPITAL \$1,200,000.

B. Alsop,

J. B. Beasley.

STOCKHOLDERS' LIABILITY \$1,200,000.

In addition, the stockholders have placed the management in the hands of the following Board of Directors and Officers:

## DIRECTORS:

E. B. Addison, E. L. Bemiss, T. H. Ellett, H. Theo. Ellyson, Geo. L. Christian,

T. A. Cary, Carl H. Nolting, William T. Reed, J. W. Rothert, Wm. Northrop,

T. C. Williams, Jr., E. C. Laird. Ino. Garland Pollard, W. P. Glinn, Eppa Hunton, Jr., E. R. G. Rennolds, W. M. Habliston, Benj. P. Alsop, S. W. Travers, Benj. P. Alsop. B. Rand. Wellford. S. W. Travers.

SURPLUS \$600,000.

OFFICERS:

W. M. HABLISTON, President.

W. M. ADDISON, Cashier.

O. S. MORTON, Assistant Cashier.

W. M. ADDISON, Cashier.

JOHN TYLER, Assistant Cashier.

W. H. SLAUGHTER, Assistant Cashier.

J. M. BALL, Jr., Assistant Cashier. WILLIAM T. REED, Vice-President.

ACCOUNTS SOLICITED.

3% Interest Paid in Savings Department

Why not place part of your life insurance with the

Life Insurance Company of Virginia

The Oldest, Largest, Strongest Southern Life Insurance Company and thereby keep part of your money at home?

This Company has nearly TWO MILLION DOLLARS invested in the State of Virginia, and is to that extent helping the development of the State. It issues the most liberal forms of Policies, from \$1,000.00 to \$25,000.00, on the NON-PARTICIPATING PLAN.

There are no uncertainties or disappointments in regard to dividends.

Mail a postal card to the HOME OFFICE, Richmond, Va. and one of its agents will call on you and explain the Company's Policies.

JOHN G. WALKER, President

nah, Taylor, By Philadelphia, from Bristol, Tenn... Corcoran, By Boston, from New Orleans, Kirk: Memphis, Dickson By Now York, from Columbia, S. C., Fullenwiler, By Cincinnati, from Lynchburg, Va., Bruck; Charlotte, N. C., Bausorwein.

American League—By Boston, from Columbia, S. C., Krug, By Chicago, from Knoxville, Tenn... Meyers, Detroit secured, among of twenty Dentroit Secured, among of the Columbia, S. C., Reynolds, of Macon, Ga. Cruise, of Hattlesburg, S. C., The following are among drafted players, disallowed by lot:

National League—By New York, from Hattlesburg, Cruise, American League—By Washington, from Charlotte, Bauserwein.

# Branch, Cabell & Co.

Members New York Stock Exchange and Chicago Board of Trade.

> E. A. BARBE ₹, JR. E. A. BARBER & CO.

A BANK strong in its resources, conservative in its management, progressive in its policy, with ample capital, modern equipment, splendid organization, officers of experience, and a strong directorate. Thousands of customers have found our services

Result of Energy

entirely satisfactory and do not hesitate to recommend us to their friends. Your patronage is solicited.

# First National Bank

Richmond, Virginia Capital and Surplus, \$2,000,000.00

JNO. B. PURCELL, Pres. JNO. M. MILLER, JR., Vice-Pres. and Cashier FRED. E. NOLTING, Vice-President

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Building-ind. 5231. Rich-ond, Va-